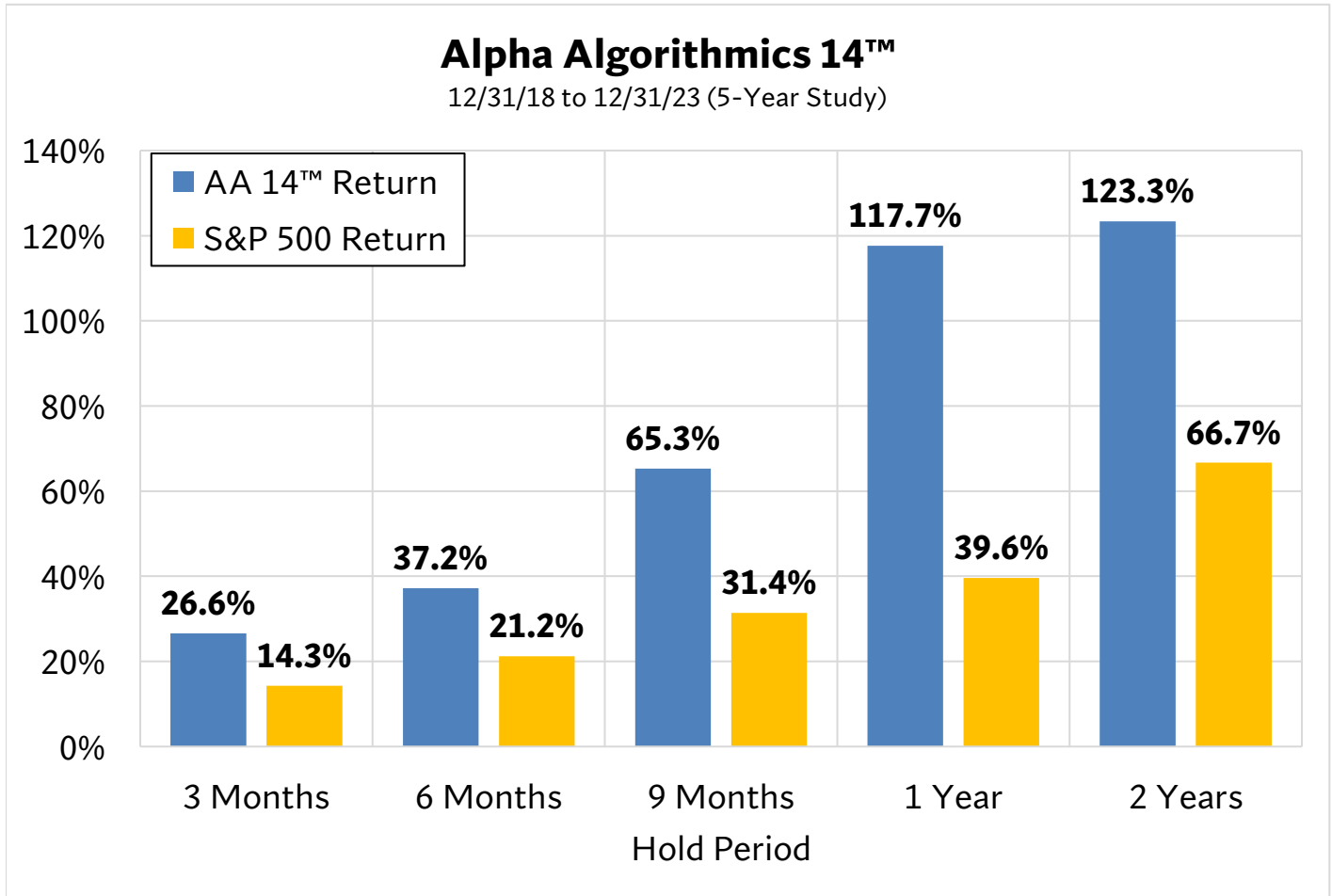


Alpha Algorithmics 14™ - 5-Year Study (12/31/2018 to 12/31/2023)

Hold Period	# of Co's	AA 14™ Return	S&P 500 Return	Average % Gain	Average % Loss	Probability of Gain
3 Months	73	26.6%	14.3%	42.9%	-19.7%	74%
6 Months	72	37.2%	21.2%	66.8%	-18.5%	65%
9 Months	65	65.3%	31.4%	105.0%	-18.0%	68%
1 Year	63	117.7%	39.6%	155.0%	-26.1%	79%
2 Years	58	123.3%	66.7%	150.3%	-23.6%	84%



Alpha Algorithmics 14™ - 5-Year Study (12/31/2018 to 12/31/2023)

Date	Symbol	Company	Price	AA 14™ 1 Year Return	S&P 500 1 Year Return
12/31/2018	BBBY	Bed Bath & Beyond Inc	\$11.32	60.8%	31.5%
12/31/2018	CATO	The Cato Corp	\$14.27	33.1%	31.5%
12/31/2018	UFI	Unifi Inc	\$22.84	10.6%	31.5%
12/31/2018	SCHN	Schnitzer Steel Industries Inc	\$21.55	3.9%	31.5%
12/31/2018	FLXS	Flexsteel Industries Inc	\$22.08	-5.5%	31.5%
12/31/2018	VLGEA	Village Super Market Inc	\$26.74	-9.0%	31.5%
2/4/2019	CHS	Chico's FAS Inc	\$5.88	-23.2%	23.4%
2/15/2019	GPRE	Green Plains Inc	\$15.35	-12.9%	24.2%
3/13/2019	WMK	Weis Markets Inc	\$40.50	-5.8%	-1.6%
3/25/2019	GBX	Greenbrier Companies Inc	\$32.16	-51.1%	-9.8%
5/13/2019	GT	Goodyear Tire & Rubber Co	\$16.59	-61.7%	2.3%
5/17/2019	BSET	Bassett Furniture Industries Inc	\$16.35	-66.2%	2.1%
5/30/2019	CMC	Commercial Metals Co	\$13.79	27.8%	11.4%
6/11/2019	HVT	Haverty Furniture Companies Inc	\$16.33	5.5%	6.1%
6/14/2019	HOFT	Hooker Furnishings Corp	\$19.39	-0.9%	7.4%
7/29/2019	RES	RPC Inc	\$5.54	-41.0%	10.0%
8/9/2019	FLR	Fluor Corp	\$19.41	-39.7%	17.1%
8/14/2019	SPTN	SpartanNash Co	\$8.94	143.5%	21.1%
9/3/2019	ANDE	Andersons Inc	\$22.36	-16.6%	21.2%
1/23/2020	CULP	Culp Inc	\$13.03	26.4%	17.6%
2/3/2020	MOV	Movado Group Inc	\$16.77	29.9%	20.0%
2/5/2020	ETD	Ethan Allen Interiors Inc	\$15.06	72.7%	18.7%
2/28/2020	BIG	Big Lots Inc	\$15.81	320.2%	31.3%
3/4/2020	ESCA	Escalade Inc	\$7.75	179.8%	22.5%
3/4/2020	KSS	Kohl's Corp	\$36.52	56.3%	22.5%
3/9/2020	MOD	Modine Manufacturing Co	\$5.11	188.1%	43.6%
3/9/2020	HFC	HollyFrontier Corp	\$24.10	69.2%	43.6%
3/9/2020	AE	Adams Resources & Energy Inc	\$24.77	29.8%	43.6%
3/9/2020	WEYS	Weyco Group Inc	\$21.00	-5.6%	43.6%
3/10/2020	CCL	Carnival Corp	\$24.02	11.2%	37.7%
3/12/2020	PKOH	Park-Ohio Holdings Corp	\$11.37	254.1%	61.8%
3/12/2020	DAN	Dana Inc	\$8.23	227.8%	61.8%
3/12/2020	FL	Foot Locker Inc	\$21.49	174.2%	61.8%
3/12/2020	MDC	M.D.C. Holdings Inc	\$24.94	138.8%	61.8%
3/12/2020	KRO	Kronos Worldwide Inc	\$7.14	123.3%	61.8%
3/12/2020	CRS	Carpenter Technology Corp	\$22.60	114.6%	61.8%
3/12/2020	CVI	CVR Energy Inc	\$15.24	72.4%	61.8%
3/12/2020	DBI	Designer Brands Inc	\$9.44	65.4%	61.8%
3/12/2020	MCS	Marcus Corp	\$14.04	65.4%	61.8%
3/12/2020	UVV	Universal Corp	\$40.13	53.4%	61.8%

Alpha Algorithmics 14™ - 5-Year Study (12/31/2018 to 12/31/2023)

Date	Symbol	Company	Price	AA 14™ 1 Year Return	S&P 500 1 Year Return
3/16/2020	BJRI	BJ's Restaurants Inc	\$12.88	383.5%	69.0%
3/16/2020	GPS	Gap Inc	\$8.34	273.6%	69.0%
3/16/2020	RCKY	Rocky Brands Inc	\$16.87	191.2%	69.0%
3/16/2020	STLD	Steel Dynamics Inc	\$17.88	171.7%	69.0%
3/16/2020	EOG	EOG Resources Inc	\$31.10	134.8%	69.0%
3/17/2020	STC	Stewart Information Services Corp	\$24.54	125.6%	59.9%
3/18/2020	CTRN	Citi Trends Inc	\$9.62	839.4%	66.1%
3/18/2020	SAH	Sonic Automotive Inc	\$10.94	394.1%	66.1%
3/18/2020	DKS	Dick's Sporting Goods Inc	\$16.87	379.1%	66.1%
3/18/2020	AIR	AAR Corp	\$9.44	349.9%	66.1%
3/18/2020	NUS	Nu Skin Enterprises Inc	\$12.52	342.1%	66.1%
3/18/2020	AEO	American Eagle Outfitters Inc	\$7.83	284.3%	66.1%
3/18/2020	NUE	Nucor Corp	\$29.35	149.1%	66.1%
3/23/2020	M	Macy's Inc	\$4.81	234.5%	77.8%
3/23/2020	WDR	Waddell & Reed Financial Inc	\$11.18	137.8%	77.8%
3/23/2020	VLO	Valero Energy Corp	\$32.62	129.8%	77.8%
3/26/2020	ANF	Abercrombie & Fitch Co	\$10.00	235.6%	53.7%
11/30/2021	FF	FutureFuel Corp	\$7.54	21.0%	-9.2%
5/2/2022	ODC	Oil-Dri Corp of America	\$24.57	82.5%	0.9%
5/19/2022	MLR	Miller Industries Inc	\$23.92	49.5%	9.3%
9/6/2022	EGLE	Eagle Bulk Shipping Inc	\$41.81	11.1%	16.2%
9/23/2022	POWL	Powell Industries Inc	\$21.72	261.6%	19.0%
9/23/2022	CIX	CompX International Inc	\$16.94	12.1%	19.0%