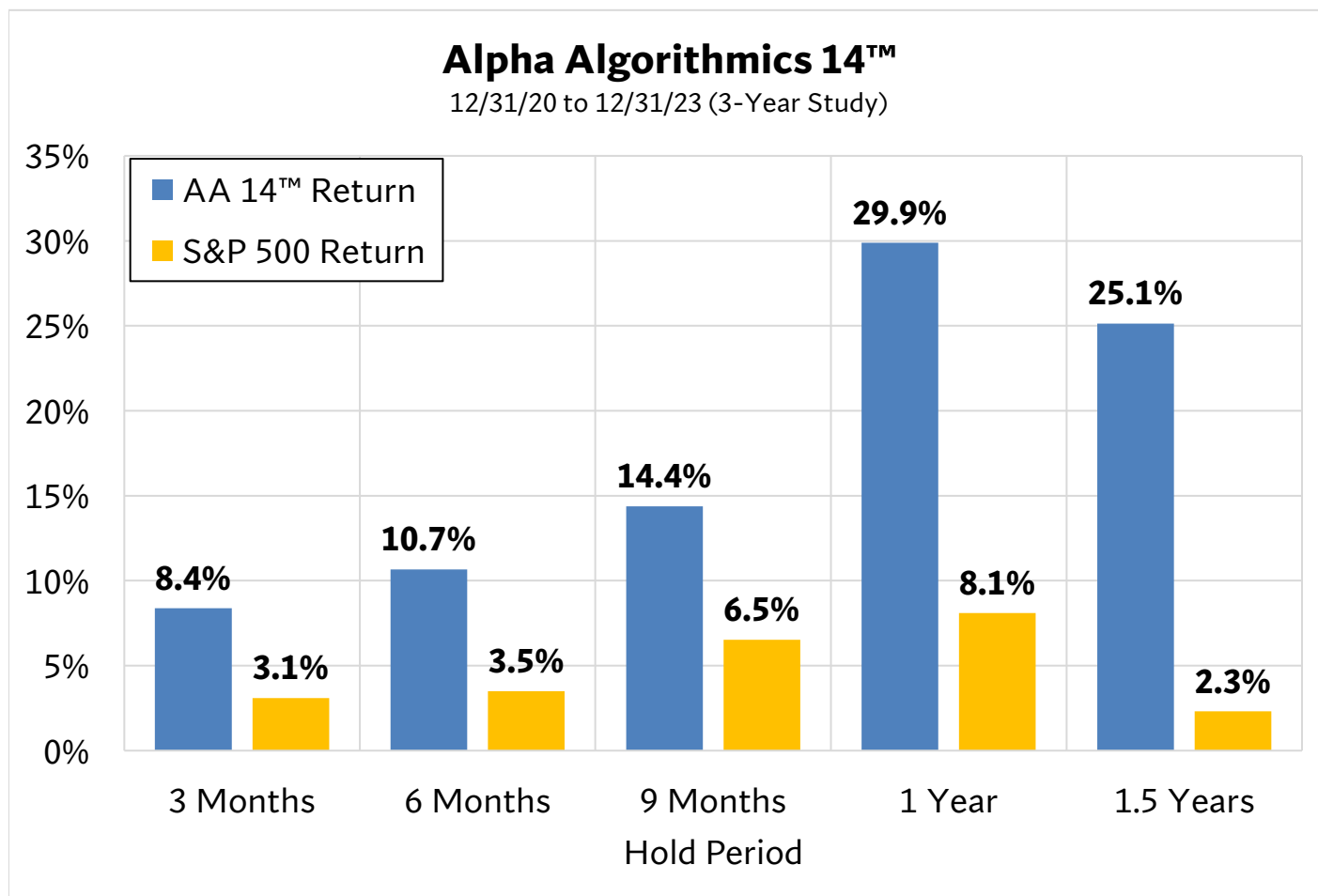


Alpha Algorithmics 14™ - 3-Year Study (12/31/2020 to 12/31/2023)

Hold Period	# of Co's	AA 14™ Return	S&P 500 Return	Average % Gain	Average % Loss	Probability of Gain
3 Months	31	8.4%	3.1%	20.0%	-12.7%	65%
6 Months	28	10.7%	3.5%	20.8%	-19.7%	75%
9 Months	18	14.4%	6.5%	39.5%	-17.0%	56%
1 Year	16	29.9%	8.1%	59.8%	-20.0%	63%
1.5 Years	8	25.1%	2.3%	50.4%	-50.6%	75%



Alpha Algorithmics 14™ - 3-Year Study (12/31/2020 to 12/31/2023)

Date	Symbol	Company	Price	AA 14™ 1 Year Return	S&P 500 1 Year Return
12/31/2020	VLGEA	Village Super Market Inc	\$22.06	9.5%	28.7%
11/29/2021	HOFT	Hooker Furnishings Corp	\$23.49	-24.2%	-13.6%
11/30/2021	FF	FutureFuel Corp	\$7.54	21.0%	-9.2%
12/14/2021	AE	Adams Resources & Energy Inc	\$28.29	37.9%	-12.4%
2/4/2022	BIG	Big Lots Inc	\$39.95	-54.1%	-6.6%
2/22/2022	MDC	M.D.C. Holdings Inc	\$41.54	-6.5%	-5.7%
5/2/2022	ODC	Oil-Dri Corp of America	\$24.57	82.5%	0.9%
5/19/2022	MLR	Miller Industries Inc	\$23.92	49.5%	9.3%
7/1/2022	KSS	Kohl's Corp	\$28.68	-13.0%	18.3%
8/29/2022	GBX	Greenbrier Companies Inc	\$29.46	50.7%	13.5%
9/6/2022	EGLE	Eagle Bulk Shipping Inc	\$41.81	11.1%	16.2%
9/21/2022	BSET	Bassett Furniture Industries Inc	\$17.47	-7.4%	16.2%
9/23/2022	CIX	CompX International Inc	\$16.94	12.1%	19.0%
9/23/2022	POWL	Powell Industries Inc	\$21.72	261.6%	19.0%
9/23/2022	WEYS	Weyco Group Inc	\$20.95	62.5%	19.0%
10/6/2022	KRO	Kronos Worldwide Inc	\$8.63	-15.0%	17.0%